



**FOR IMMEDIATE RELEASE
August 16, 2006**

IICL ANNOUNCES PRESIDENT'S RESIGNATION

Briarcliff Manor, New York – IICL Chairman John Maccarone announced today the resignation of IICL President Henry F. White, Jr., effective September 15, 2006. Mr. White who has served the IICL as President since January 1999 has accepted an appointment as the Executive Director and Chief Operating Officer of the American Bar Association, the largest voluntary professional membership organization in the world with more than 410,000 members. He will lead a staff of over 900 professionals located in Chicago, Illinois; Washington DC and at program sites in more than 40 countries worldwide.

Mr. Maccarone advised “The IICL Directors wish Hank White all the best in his new endeavors. He has served the IICL with distinction over the past seven and one-half years insuring the IICL was placed on a firm professional and financial footing. During his tenure, the IICL’s role as the voice of the international container and chassis leasing industry was significantly broadened and strengthened.”

A Board of Directors’ subcommittee has been formed to interview candidates who might replace Mr. White by the next Board of Directors’ meeting scheduled for mid-October 2006.

IICL’s members who own over 8 million TEU of containers and over 400,000 chassis are Amficon, CAI, Carlisle, Cronos, Flexi-Van, Florens, GE SeaCo, Gold, Interpool, Textainer, Trac, TAL and Triton.

* * * *

For more information, contact IICL at telephone +1 (914) 747-9100 or e-mail info@iicl.org