



FOR IMMEDIATE RELEASE

Revised April 26, 2002

2002 IICL ANNUAL LEASED CONTAINER FLEET SURVEY

FLEET SIZE | SPECIALS, HIGH CUBE DRYS & GENSETS | PURCHASES

BEDFORD, NEW YORK -- IICL President, Henry F. White, Jr., has released the IICL's 14th Annual Leased Container Fleet Survey, noting that as of January 1, 2002, the operating leasing fleet of world container lessors reached a new high. IICL survey participants held 6,802,048 TEU of international containers on January 1, 2002 and estimates totaled 419,000 TEU for all other entities engaged in container leasing. Combining survey figures and estimates, the world's leased container fleet size grew to 7,221,048 TEU.

FLEET SIZE

Survey participants' January 2002 totals consisted of:

BOX SIZE	NUMBER OF UNITS	TOTAL TEU	% OF PARTICIPANTS' CONTAINER FLEET
20 Foot Boxes	2,111,650 units	2,111,650 TEU	31.04%
40 Foot Boxes	2,320,935 units	4,641,870 TEU	68.24%
45 Foot Boxes	20,221 units	45,497 TEU	.59%
Other (10', 30', 48', 62')	3,254 units	3,031 TEU	.04%



SPECIALS, HIGH CUBE DRYs AND GENSETS

Focusing on container specials, survey participants reported 614,577 TEU on January 1, 2002. The January 2002 figure of 614,577 TEU represented 9% of participants' total container fleet. High cube dry vans have increased to a point where they do not qualify as specials and can be considered a category of their own. High cube drys are reported separately below. IICL has also undertaken collection of figures on gensets even though they are not containers.

The figures for specials were reported as follows:

SPECIALS: SIZE AND TEU	TOTAL TEU	% OF PARTICIPANTS' CONTAINER FLEET
Tanks (all 20's)	7,098	.10%
Reefers 55,858 20s 68,474 40s	124,332	1.83%
High Cube Reefers 195,512 40s 225 45s	195,737	2.87%
Open Tops & Open Sides 44,228 20s 93,866 40s	138,094	2.03%
Platform Flats 2,597 20s 10,320 40s	12,917	.19%
Collapsible Flats 13,766 20s 62,536 40s	76,302	1.12%
Other Flats 194 20s 868 40s	1,062	.02%
Dry Bulk 1,055 20s 621 30s 24 48s	1,700	.02%
Ventilated (20s)	9,501	.14%
Cellular Pallet Wide 6,565 20s 32,608 40s 180 45s	39,353	.58%
Other	8,481	.12%
TOTAL	614,577	9%



INSTITUTE OF INTERNATIONAL CONTAINER LESSORS

High cube dries continue to be a significant portion of lessors' fleets as the figures from participants show below:

HIGH CUBE SIZES AND TEU	TOTAL TEUs	% OF PARTICIPANTS' CONTAINER FLEET
High Cube Dries	1,415,584	20.81%
604 20s		
1,380,940 40s		
34,040 45s		

GENSETS: figures were reported as 4,883 units.

PURCHASES*

Purchases in 2002 of international containers by the survey's participating lessors will total approximately 303,302 TEU worth nearly \$582 million. The specific types planned for purchase were:

PURCHASE TYPE	TEU	TOTAL TEU/SETS	VALUE (US\$)	TOTAL VALUE (US\$)
Dry Vans		<i>236,167</i>		<i>280,630,000</i>
Standard Dries	<i>95,146</i>		<i>115,210,000</i>	
High Cubes	<i>141,021</i>		<i>165,420,000</i>	
Specials		<i>67,135</i>		<i>296,990,000</i>
Reefers (excluding High Cubes)	4,590		24,720,000	
High Cube Reefers	38,553		231,450,000	
Open Top & Sides	2,700		5,640,000	
Collapsible Flatracks	3,192		6,580,000	
Tanks	500		9,400,000	
Others	17,600		19,200,000	
TOTALS		303,302		\$577,620,000
CLIP ON GENSETS (Sets)		411		\$4,000,000
TOTAL INVESTMENT VALUE				\$581,620,000

*NOTE: *Italic numbers in table above indicate revisions.*

The 2002 Annual Leased Container Fleet Survey figures were compiled from IICL members including Amficon, Carlisle, CAI, Cronos, Flexi-Van, Florens, GE SeaCo, Gold, Interpool, Textainer, Trac, Transamerica, and Triton; and, in addition, Capital, BNS Consent, Consent Equipment AB, Gateway, UCS, and Waterfront.

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For further information, call Henry F. White, Jr. at (1) 914 234-3696.

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630 OLD POST ROAD POST OFFICE BOX 605 BEDFORD, NEW YORK 10506-0605 USA
 TELEPHONE: (1) 914 234-3696 FAX: (1) 914 234-3641 E-MAIL: info@iicl.org WEBSITE: www.iicl.org