



2000

IICL Released Five Reports:

General | Specials | Purchases | Chassis | Domestic Containers/European Swap Bodies

IICL TWELFTH ANNUAL LEASED CONTAINER FLEET SURVEY

May 12, 2000. IICL President, Henry F. White, Jr., has released the IICL’s Twelfth Annual Leased Container Fleet Survey, noting that as of January 1, 2000, the operating leasing fleet of world container lessors reached a new high of approximately 6.6 million TEU. Industry majors held 6,342,116 TEU of international containers on January 1, 2000. If the remaining smaller companies purchased containers from manufacturers and disposed of their existing fleet at approximately the same rate as the majors, their fleet would number about 258,000 on January 1, 2000.

Industry majors acquired 611,846 TEU valued @ \$1,087,300,000 in 1999 of which 90% were from manufacturers while dispositions by majors in 1999 were reported to be 221,936 TEU.

Utilization fell to 79.03% on January 1, 2000, the lowest figure in a number of years. Utilization had been 80.94% on January 1, 1999, and 84.93% on January 1, 1998.

Sizes: The majors' January 2000 totals consisted of:

| | | | |
|---------------|-----------------|---------------|-----------------------------|
| 20 Foot Boxes | 2,086,993 units | 2,086,993 TEU | 32.91% of Majors’ Total TEU |
| 40 Foot Boxes | 2,109,324 units | 4,218,648 TEU | 66.52% of Majors’ Total TEU |
| 45 Foot Boxes | 15,839 units | 35,638 TEU | .56% of Majors’ Total TEU |
| 48 Foot Boxes | 10 units | 24 TEU | .0004% of Majors’ Total TEU |
| Other | 687 units | 814 TEU | .01% of Majors’ Total TEU |

The figures referring to industry majors include IICL members Amficon, Carlisle, CAI, Cronos, Flexi-Van, Florens, Gateway, GE SeaCo, Gold, Interpool, Textainer, Transamerica, and Triton, and, in addition, Capital, UCS, and Waterfront.

IICL LEASED CONTAINER FLEET SURVEY REPORT:
Specials, High Cube Drys and Gensets

October 1, 2000. Focusing on container specials, survey participants reported 621,160 TEU on January 1, 2000. The January 2000 figure of 621,160 TEU represented 9.8% of participants’ total container fleet. High cube dry vans have increased to a point where they do not qualify as specials and can be considered a category of their own. High cube drys are reported separately below. IICL has also undertaken collection of figures on gensets even though they are not containers.



INSTITUTE OF INTERNATIONAL CONTAINER LESSORS

The figures for specials were reported as follows:

| | TEU | % of Participants' Container Fleet |
|------------------------|--|------------------------------------|
| Tanks | 24,143 TEU 109 10s 24,034 20s | .38% |
| Reefers | 136,136 TEU 53,254 20s 82,882 40s | 2.15% |
| High Cube Reefers | 165,697 TEU 800 20s 164,672 40s 225 45s | 2.61% |
| Open Tops & Open Sides | 154,269 TEU 48,713 20s 105,556 40s | 2.43% |
| Platform Flats | 4,833 TEU 1,159 20s 3,674 40s | .08% |
| Collapsible Flats | 86,046 TEU 15,838 20s 70,208 40s | 1.36% |
| Other Flats | 5,408 TEU 672 20s 4,736 40s | .09% |
| Dry Bulk | 2,645 TEU 1,916 20s 705 30s 24 48s | .04% |
| Ventilated (20s) | 9,756 TEU | .15% |
| Cellular Pallet Wide | 28,580 TEU 5,595 20s 22,580 40s 405 45s | .45% |
| Other | 3,647 TEU | .06% |
| TOTAL | 621,160 TEU | 9.8% |



High cube dries continue to be a significant and increasing portion of lessors' fleets as the figures from participants show below:

| | TEU | % of Participants' Container Fleet |
|-----------------|--|------------------------------------|
| High Cube Dries | 1,188,304 TEU 70,172 20s 1,095,972 40s 22,160 45s | 18.74% |

Genset figures were reported as follows:

| | |
|---------|-------------|
| Gensets | 2,702 units |
|---------|-------------|

Participants in the survey included Amficon, Capital, Carlisle, CAI, Consent, Cronos, Flexi-Van, Florens, Gateway, GE SeaCo, Gold, Interpool/Trac, Textainer, Transamerica, Triton, UCS and Waterfront.

2000 IICL LEASED CONTAINER FLEET SURVEY REPORT: Purchases

October 1, 2000. Purchases in 2000 of international containers by the survey's participating lessors will total approximately 667,326 TEU worth over \$1.167 billion. The specific types planned for purchase were:

| | TEU | Total TEU/sets | Value | Total Value (USD) |
|--------------------------------|---------|----------------|---------------|-------------------|
| Dry Vans | | 617,627 | | \$772,340,000 |
| Standard Dries | 345,427 | | \$442,620,000 | |
| High Cube | 272,200 | | 329,720,000 | |
| Specials | | 49,699 | | 395,180,000 |
| Reefers (excluding High Cubes) | 1,899 | | 55,080,000 | |
| High Cube Reefer | 25,850 | | 250,900,000 | |
| Open Top & Sides | 1,500 | | 5,400,000 | |
| Collapsible Flat Rack | 2,600 | | 7,300,000 | |
| Others | 17,850 | | 76,500,000 | |
| Total (TEU) Containers | | 667,326 | | \$1,167,520,000 |
| Clip on Gensets (Sets) | | 400 | | 3,800,000 |
| Total Investment | | | | \$1,171,320,000 |

Survey participants were Amficon, Capital, Carlisle, CAI, Consent, Cronos, Flexi-Van, Florens, Gateway, GE SeaCo, Gold, Interpool/Trac, Textainer, Transamerica, Triton, UCS, and Waterfront.



2000 IICL LEASED CONTAINER FLEET SURVEY REPORT: Chassis

October 1, 2000. The U.S. leased chassis fleet owned by participating lessors totaled 282,219 as of January 1, 2000. Participants in the survey of the existing fleet on January 1, 2000 included Flexi-Van, GE SeaCo, Interpool/Trac, Penn Intermodal, Transamerica, UCS, Waterfront and XTRA Intermodal.

Purchasing in 2000 is expected to amount to 9,771 chassis worth USD 86.3 million. The January 1, 2000 figures are based on 282,219 units reported by participating lessors and an estimate of 2,800 units for other lessors. Utilization for reporting lessors was 95.38% on January 1, 2000, a slight decline over last year's 95.67%.

Figures for the survey participants' January 1, 2000 fleets were:

| | | |
|--|-------------------------------|----------------|
| Chassis for International Containers | | |
| 20 - 28 Foot | standard | 16,325 |
| | 30" slider | 2,981 |
| | 48" slider | 42,036 |
| | Other 20 – 28 foot | 3,879 |
| 40 Foot | Flat | 715 |
| | gooseneck | 142,933 |
| | 8 twistlocks | 244 |
| | others | 143 |
| Triaxles | 20 - 30 foot | 1,496 |
| | 30 - 40 foot | 658 |
| 45 Foot, Tanks and other | Fixed 45 foot | 5,366 |
| | tank chassis 43 foot | 2,064 |
| | Other | 1,880 |
| Total Chassis for International Containers | | 220,720 |
| Chassis for Domestic Containers | | |
| Fixed | 48 foot standard | 10,357 |
| | 48 foot lightweight gooseneck | 9,855 |
| | others | 13,086 |
| Extendible | 40 / 45 / 48 foot | 16,246 |
| | 45 / 48 foot | 452 |
| | 45 / 48 / 53 foot | 5,624 |
| | 48 / 53 foot | 290 |
| | others | 5,589 |
| Total Chassis for Domestic Containers | | 61,499 |
| Total Chassis for International & Domestic Containers | | 282,219 |



| | | |
|--|-----------|--------------|
| Underslung Generator Sets for Mounting on Chassis | | |
| | 460 Volts | 4,669 |
| | Other | 728 |
| Total Underslung Generator Sets | | 5,397 |

As indicated above, the survey's participating lessors planned to purchase about 9,771 chassis worth \$86.3 million in 2000 as opposed to 22,355 planned for 1999. This year's predictions follow, but they should be viewed in light of the underestimates made by participants at the beginning of 1998.

| Chassis for International Containers | Number | Cost (USD millions) |
|--|---------------|----------------------------|
| 20 - 28 Foot | 1,000 | \$8.1 |
| 40 Foot Gooseneck | 1,000 | 7.6 |
| Triaxles | 275 | 3.8 |
| 43 Foot Tank Chassis | 305 | 6.7 |
| 40 Foot Goose w/Slider | 1,050 | 7.3 |
| Chassis for Domestic Containers | | |
| Fixed & Extendible (40 ft, 53 ft., & extendible) | 6,041 | 52.8 |
| Total Chassis for Int'l & Domestic Containers | 9,771 | \$86.3 |

2000 IICL LEASED CONTAINER FLEET SURVEY REPORT:
U. S. Domestic Containers & European Swap Bodies

October 1, 2000. Lessors participating in the survey held 48,207 domestic containers and swap bodies on January 1, 2000. These consisted of 35,089 U.S. domestic containers, 350 domestic containers used in Europe and other locations and 12,768 European swap bodies. The survey figures reflect the fleets in terms of physical container units rather than TEU since domestic containers are generally reported in that manner.

U.S. domestic container fleet figures reported by participating leasing companies were:

| | |
|--------------|---------------------|
| 20 Foot | 1,545 units |
| 30 Foot | 470 units |
| 40 Foot | 2,701 units |
| 45 Foot | 128 units |
| 48 Foot | 24,053 units |
| 53 Foot | 6,192 units |
| TOTAL | 35,089 units |



INSTITUTE OF INTERNATIONAL CONTAINER LESSORS

Swap bodies and domestic containers used on other continents were reported as follows:

| | |
|--------------|---------------------|
| 7-8 Meter | 10,269 units |
| 13.6 Meter | 2,499 units |
| 40 Foot | 350 units |
| TOTAL | 13,118 units |

The U.S. domestic container utilization of participating leasing companies was 93.9% while utilization of domestic containers used elsewhere and swap bodies was 90.9%.

Lessors participating in the survey were CAI, GE SeaCo, Interpool, Transamerica Leasing and XTRA Intermodal.