

## FOR IMMEDIATE RELEASE 18 September 2018

## **IICL CONTAINER AND CHASSIS RECOVERY DATABASE**

**Washington, D.C.** – The IICL has launched <u>IICL Recovery Database</u>, the 1<sup>st</sup> equipment recovery database available in the industry for equipment owned by intermodal equipment leasing companies.

"The application", said Steven Blust, President of the Institute of International Container Lessors (IICL), "allows traders, operators, and equipment holders to search a single database for equipment under recovery status or reported as stolen and the return of equipment to the correct owners."

Equipment owners and operators around the world faced a major challenge to recover equipment after the demise of Hanjin services and operations in 2016. Equipment holders including consignees, trucking companies, rail ramps, etc., were overwhelmed trying to identify and contact the different equipment owners to coordinate the return of the equipment. Today there are still thousands of Hanjin units under recovery around the world.

The <u>IICL Recovery Database</u> provides an application that:

- Allows equipment holders to search up to 25 units at a time.
- Displays equipment recovery information:
  - Whether or not a unit is under recovery.
  - Last known unit location.
  - Contact details for the owner or operator.
- Displays equipment reported as stolen information:
  - Assists potential buyers in verifying and ensuring that they are not being supplied with stolen property.
  - Contact details for the owner or operator.
- Downloadable reports for off-line follow up.

The IICL expects that the new application will facilitate the equipment recovery process for all parties and work as a deterrent of equipment theft and the trading of stolen equipment.

Organized in 1971, the IICL is a trade association, representing lessors of maritime containers and intermodal chassis. Its member companies, Beacon, CAI, Direct ChassisLink, FlexiVan, SeaCube, Textainer, TOUAX, TRAC Intermodal, and Triton International Limited, own or manage a significant portion of the global leased container and U.S. chassis fleets.

The IICL is active in educational, technological, safety, environmental, governmental, regulatory, and security issues. Complementing its widely accepted industry standards and best practices, the IICL offers its inspector certification examinations in more than 5,000 locations around the world, supported by publications and courses.

For more information, contact the IICL at info@iicl.org.