



FOR IMMEDIATE RELEASE
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IICL Elects 2025 Officers

Washington, DC — IICL President, Dennis Lombardi, announced that Katherine McCabe, President and Chief Executive Officer of CAI, has been elected to the position of Chairperson of the IICL for 2025, succeeding Daniel Walsh, President and Chief Executive Officer of TRAC Intermodal.



The IICL's Board also elected, as IICL First Vice President; Jeremy Matthew, Chief Executive Officer, Seaco Global; as IICL Second Vice President; Than Seeds, President and COO of FlexiVan, and as IICL Treasurer; Marco Poggio, Managing Director, TOUAX Container. The past Chairman, Daniel Walsh, President and Chief Executive Officer of TRAC Intermodal, also agreed to continue working with the IICL Executive Committee for another year.

“On behalf of the IICL's Board of Directors and staff, I would like to thank Mr. Walsh for his leadership as Chairman during volatile and challenging year for IICL members” said Lombardi, “and we look forward to 2025 under Ms. McCabe's direction.

“We expect 2025 to continue the pattern of unpredictability, requiring agile leadership to meet the dynamic transportation needs of our customers. The IICL is well positioned to support our industries this year and embrace the volatility as our “new normal,” said Ms. McCabe.

Ms. McCabe is the President and CEO of CAI International. From 2016, she was President and CEO of Beacon Intermodal until its merger with CAI in 2023. With a career spanning three decades in the global finance and transportation sectors, she has a wealth of experience in the container, aviation, rail, and shipping sectors. Throughout her career, Ms. McCabe has held positions at CAI's parent company, Mitsubishi HC Capital, Bank of America and GE Capital. She holds both a B.S. and M.S. in Finance from Boston College and is a Chartered Financial Analyst.

Organized in 1971, the IICL is a trade association, representing lessors of maritime containers and intermodal chassis. Its member companies, CAI International, Inc., Direct ChassisLink, FlexiVan, Seaco Global, SeaCube Container, Textainer Group Holdings Limited, TOUAX,



INSTITUTE OF INTERNATIONAL CONTAINER LESSORS

TRAC Intermodal, and Triton International Limited, own or manage a significant portion of the global leased container and U.S. chassis fleets.

The IICL is active in technological, educational, safety, environmental, governmental, regulatory, and security issues. Complementing its widely accepted industry standards and best practices, the IICL offers its inspector certification examinations for containers and chassis in more than 5,000 locations around the world, supported by publications, tools and courses.

For more information, please contact the IICL via info@iicl.org or +1 202 223-9800.