



FOR IMMEDIATE RELEASE
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IICL ELECTS NEW CHAIRPERSON

Washington, DC— The Institute of International Container Lessors' (IICL) President, Steven Blust, announced that Katherine McCabe, President, Beacon Intermodal Leasing, LLC, has been elected to the position of Chairperson of the IICL for 2018, succeeding Keith Lovetro, President and Chief Executive Officer of TRAC Intermodal.



After serving on the Board of Managers, Ms. McCabe was appointed President of Beacon Intermodal in April 2016. From 2014-2016, she was Executive Vice President and Chief Risk Officer of Mitsubishi UFJ Lease & Finance (USA). Before joining MUL in 2014, Ms. McCabe spent over 20 years with BTMU Capital Corporation in various management capacities including Chief Investment Officer, Chief Risk Officer, director of Portfolio Management and SVP of Corporate Finance; she was a Director of BTMUCC from 2008-2014.

Ms. McCabe has spent nearly all of her 25-year career in the global transportation sector, including container and dry bulk shipping, commercial aviation, and rail freight. Ms. McCabe started her career with GE Capital and received both her Bachelor of Science and Master of Science in Finance from Boston College. She earned the Chartered Financial Analyst designation in 1999 and is currently a member in good standing of the CFA Institute and Boston Security Analyst Association. Ms. McCabe is also an accomplished member of Toastmasters International and a member of the Boston College CEO Club.

“On behalf of the IICL’s Board of Directors and staff, I would like to extend our sincere gratitude to Keith Lovetro for his leadership during last year’s dynamic times” said Blust, “and look forward to a productive year ahead under Ms. McCabe’s Chairmanship.”

“It is an honor to be elected Chairperson for 2018. The IICL does very important work in our industry, setting standards for international commerce in a complex and growing world economy. I look forward to working with our member companies to continue to promote the mission and initiatives of the IICL.”

The IICL’s Board also elected Marco Poggio, Managing Director, TOUAX Global Container Solutions, as First Vice President; Robert Sappio, Chief Executive Officer, SeaCube Container Leasing Ltd, as Second Vice President; and William J. Shea Jr., Chairman and CEO, Direct ChassisLink Inc., as Treasurer.

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Organized in 1971, the IICL is a trade association, representing lessors of maritime containers and intermodal chassis. Its member companies, Beacon, CAI, Direct ChassisLink, Flexi-Van, SeaCube, Textainer, TOUAX, TRAC Intermodal, and Triton International Limited, own or manage a significant portion of the global leased container and U.S. chassis fleets.

The IICL is active in educational, technological, safety, environmental, governmental, regulatory, and security issues. Complementing its widely accepted industry standards and best practices, the IICL offers its inspector certification examinations in more than 5,000 locations around the world, supported by publications and courses.

For more information, please contact the IICL via info@iicl.org , or +1 202 223-9800.